Fund Fact Sheet

Global Balanced Fund

As of September 30th 2024

MUTUAL FUNDS

Investment Objective

The primary objective of the fund is to provide balanced, long-term growth through an asset allocation policy that combines the long-term capital appreciation potential of global equities with short-to-medium term income features of global fixed income.

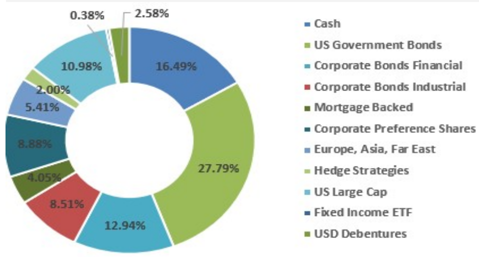
Strategy

The fund maintains exposure to a diversified portfolio of global equities and global fixed income. This asset allocation is subject to rebalancing periodically, depending on the growth prospects and risk parameters of each individual asset class.

Fund Features

- Diversified across countries and industries;
- Exposure to equities and fixed income in single fund;
- Capital appreciation potential combined with steady income;
- An investment should be considered long-term, generally at least five years.

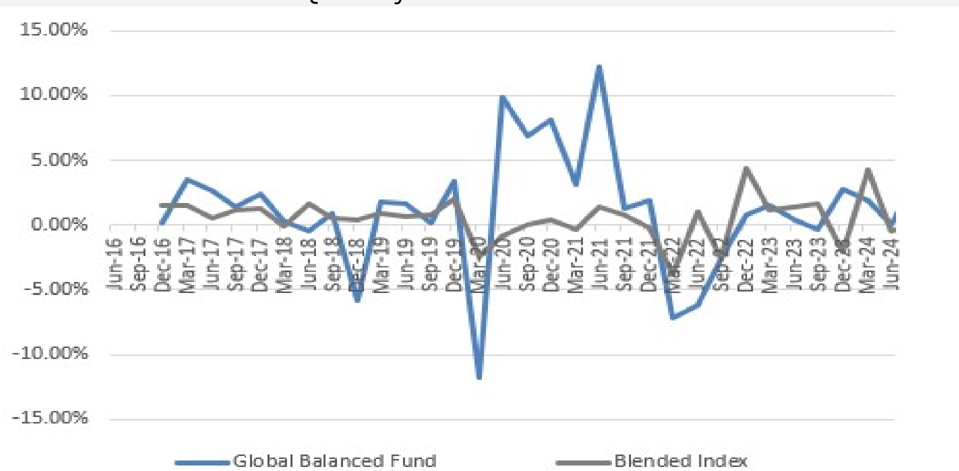
ALLOCATION



MONTHLY PERFORMANCE SINCE 2016

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2016	-1.97%	-0.76%	2.93%	1.48%	0.80%	0.09%	1.86%	0.96%	0.75%	-0.30%	0.13%	0.26%	6.33%
2017	1.24%	1.78%	0.47%	0.97%	1.04%	0.59%	1.04%	-0.17%	0.55%	1.01%	0.72%	0.66%	10.34%
2018	2.25%	-0.96%	-1.01%	-0.03%	-0.01%	-0.44%	1.01%	0.16%	-0.26%	-2.30%	-0.99%	-2.69%	-5.23%
2019	-1.49%	1.58%	1.66%	0.99%	-0.86%	1.49%	0.32%	0.33%	-0.48%	1.03%	1.22%	1.05%	6.99%
2020	1.11%	-4.88%	-8.33%	3.25%	4.58%	1.77%	3.29%	5.13%	-1.63%	-1.84%	5.73%	4.19%	11.90%
2021	-0.44%	1.89%	1.74%	3.84%	0.59%	7.43%	1.85%	1.67%	-2.20%	2.00%	-1.14%	1.03%	19.48%
2022	-3.52%	-2.92%	-0.88%	-3.86%	-0.18%	-2.22%	1.50%	-1.53%	-2.56%	0.25%	0.81%	-0.28%	-14.50%
2023	1.49%	-0.82%	0.88%	0.25%	-0.07%	0.17%	0.64%	0.09%	-1.11%	-0.58%	1.83%	1.49%	4.30%
2024	1.23%	0.01%	0.71%	-1.51%	0.56%	0.99%	1.29%	1.27%	0.87%				

Quarterly Returns Since 2016



**Benchmark: Blended Index: 50% MSCI All-Country World Index (MXWD) and 50% Bloomberg Barclays Emerging Markets USD Sovereign Bond Index (BSSUTRUU))*

Risk Profile

Low	Low-Med	Med	Med-High	High

Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: David Slatter, CFA

Inception: 2011

Fund Assets: $1.44M
Fund Type: Global Equity

Domicile: Bahamas

Min Investment: $5,000
Min Additional: $1,000

Dealing Frequency: Monthly

Share Classes:

Series 1	Retail
Series 2	Institutional
Series 3	Pension

Management Fee: 1.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%

Thereafter $50 processing fee

Risk Statistics Table

Statistic	Fund
Volatility *(standard deviation)*	1.31
Highest 12– month return	33.75%
Lowest 12– month return	-15.05%
Average 12– month return	5.41%

**Previous 5 years*

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To find out more about this and our other funds, visit our website at **www.rfgroup.com**