

Fund Fact Sheet

Prime Income Fund

As of 30th June 2024



Investment Objective

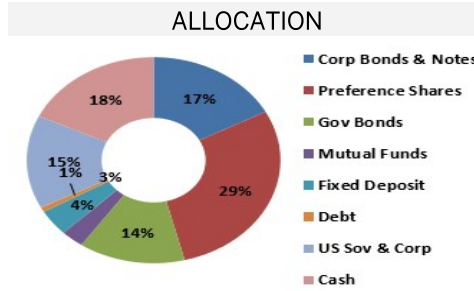
The primary objective of the fund is a steady rate of return near the prime rate with long-term preservation of capital.

Strategy

The fund strives to achieve a rate of return in excess of the current Bahamian Prime Rate by allocating to a balanced portfolio of Bahamian fixed income securities, including Bahamas Government bonds, corporate bonds, and corporate preference shares.

Fund Features

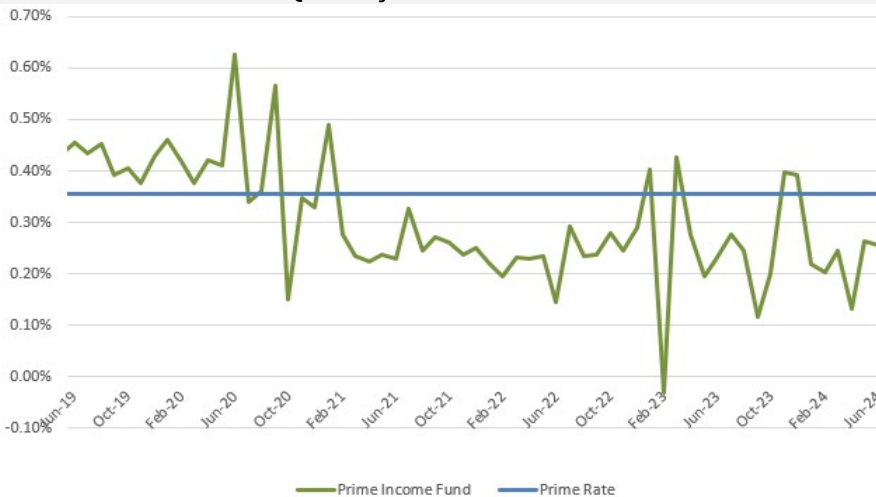
- Steady returns and low volatility;
- Diversification among corporate & government bonds & preference shares;
- Generally higher overall returns than fixed-term rates;
- An investment should be considered long-term, generally at least five years.



MONTHLY PERFORMANCE SINCE 2016

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2016	0.43%	0.40%	0.31%	0.37%	0.39%	0.39%	0.41%	0.40%	0.36%	0.37%	0.31%	0.37%	4.61%
2017	0.38%	0.34%	0.37%	0.39%	0.41%	0.39%	0.41%	0.42%	0.37%	0.43%	0.36%	0.33%	4.69%
2018	0.38%	0.32%	0.40%	0.38%	0.36%	0.34%	0.40%	0.34%	0.35%	0.35%	0.36%	0.34%	4.34%
2019	0.45%	0.38%	0.47%	0.37%	0.43%	0.46%	0.43%	0.45%	0.39%	0.41%	0.38%	0.43%	5.17%
2020	0.46%	0.42%	0.37%	0.42%	0.41%	0.63%	0.34%	0.36%	0.56%	0.15%	0.35%	0.33%	4.91%
2021	0.49%	0.28%	0.24%	0.22%	0.24%	0.23%	0.33%	0.24%	0.27%	0.26%	0.24%	0.25%	3.33%
2022	0.22%	0.19%	0.23%	0.23%	0.23%	0.15%	0.29%	0.23%	0.24%	0.28%	0.24%	0.29%	2.87%
2023	0.40%	-0.03%	0.43%	0.28%	0.19%	0.23%	0.28%	0.24%	0.12%	0.20%	0.40%	0.39%	3.17%
2024	0.22%	0.20%	0.24%	0.13%	0.26%	0.26%							

Quarterly Returns Since 2016



*Benchmark: B\$ Prime Rate

Risk Profile

Low Low-Med Med Med-High High

Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: David Slatter, CFA

Inception: 2012

Fund Currency: B\$

Fund Assets: \$493.34M

Fund Type: Bahamian Fixed Income

Domicile: Bahamas

Min Investment: \$1,000

Min Additional: \$500

Dealing Frequency: Monthly

Redemption Notice: 15th of each month

Management Fee: 1.0%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%

Thereafter \$50 processing fee

Risk Statistics Table

Statistic	Fund
Volatility	0.38
Highest one year return	5.33%
Lowest one-year return	2.80%
Average 12-month return	3.84%

*Previous 5 years

Contact Details

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To find out more about this and our other funds, visit our website at www.rfgroup.com