

# Fund Fact Sheet

## International Equities Sub Fund

As of June 30, 2024



### Investment Objective

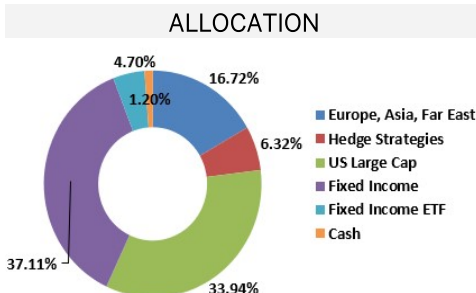
The primary objective of the fund is to provide long-term capital appreciation through broadly diversified exposure to global equity markets, including the US, Europe, Asia and Emerging Markets.

### Investment Strategy

The fund aims to maintain core positions in US growth and value stocks, with approximately 1/3 of the portfolio invested in non-US global stocks. The fund invests in actively managed portfolios with a proven track record of adding alpha.

### Fund Features

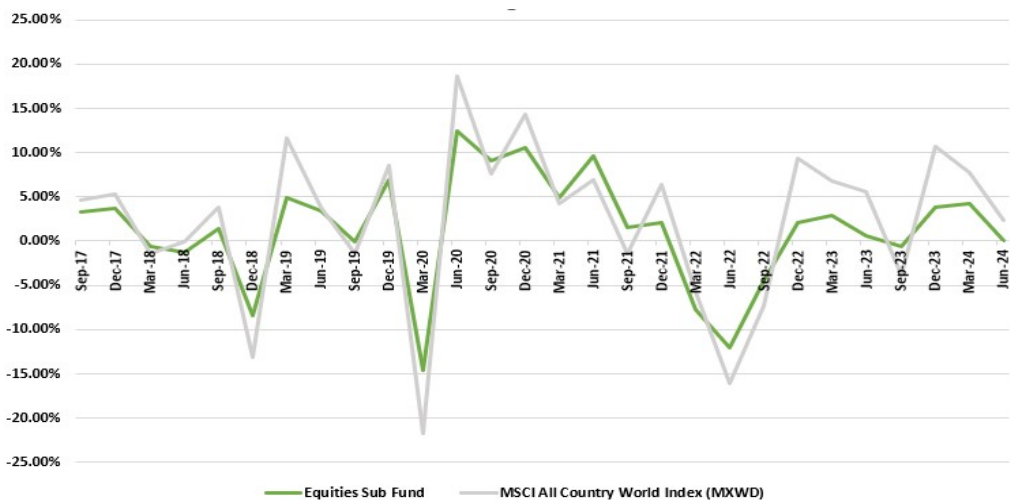
- Widely diversified across countries and industries;
- Core positions focused on US growth and value stocks;
- Secondary exposure to Asia, Europe, and Alternative Investments
- An investment should be considered long-term, generally at least five years.



### MONTHLY PERFORMANCE SINCE 2016

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2016	-4.44%	-1.80%	5.33%	2.25%	0.93%	-0.66%	2.92%	1.13%	0.82%	-1.00%	1.10%	0.07%	6.31%
2017	1.91%	2.66%	0.29%	1.26%	1.44%	0.80%	1.58%	0.74%	1.00%	1.62%	1.60%	1.01%	15.83%
2018	4.09%	-1.75%	-2.21%	-0.28%	0.14%	-1.00%	1.46%	0.78%	-0.77%	-4.84%	-2.69%	-0.05%	-8.73%
2019	-0.54%	3.39%	2.00%	3.41%	-3.20%	3.27%	1.28%	-0.82%	-0.51%	1.91%	2.73%	2.13%	15.86%
2020	1.16%	-6.00%	-10.22%	3.93%	5.75%	2.31%	4.21%	6.52%	-1.75%	-1.98%	7.13%	5.28%	15.75%
2021	-0.11%	2.64%	2.34%	4.45%	0.69%	4.19%	2.07%	1.94%	-2.39%	2.29%	-1.14%	1.07%	19.27%
2022	-3.89%	-3.37%	-0.69%	-5.59%	-1.38%	-5.48%	3.41%	-2.49%	-5.29%	0.88%	2.18%	-0.96%	-20.87%
2023	2.97%	-1.09%	1.01%	-0.40%	0.11%	0.87%	1.81%	-0.14%	-2.26%	-1.18%	3.13%	1.85%	6.74%
2024	2.49%	0.49%	1.17%	-2.29%	0.80%	1.61%							

### Quarterly Returns Since 2017



\*Benchmark: MSCI All Country World Index (MXWD)

### Risk Profile

Low Low-Med Med Med-High High

### Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: David Slatter, CFA

Inception: 2011

Fund Currency: BSD  
Fund Assets: \$23.2M  
Fund Type: Global Equity

Domicile: Bahamas

Min Investment: \$2,000  
Min Additional: \$500

Dealing Frequency: Monthly

Share Classes:

Series 1 Retail  
Series 2 Institutional  
Series 3 Pension

Management Fee: 0.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months 2%  
25-36 months 1.5%  
37-48 months 1.0%  
49-60 months 0.5%

Thereafter \$50 processing fee

### Risk Statistics Table

Statistic	Fund
Volatility (standard deviation)	1.61
Highest 12-month return	42.98%
Lowest 12-month return	-21.87%
Average 12-month return	6.38%

\*Previous 5 years

### Contact Details

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To find out more about this and our other funds, visit our website at [www.rfgroup.com](http://www.rfgroup.com)

\*The International Equities Sub Fund is a sub fund of the RF Bank & Trust (Bahamas) umbrella investment fund and allocates substantially all of its assets in the USD International Opportunities Fund. The asset allocation shown is subject to change without notice and at the discretion of the investment manager, subject to the restrictions outlined in the fund's offering documents. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.